Ontario

Securities

# IN THE MATTER OF THE SECURITIES ACT, R.S.O. 1990, c. S.5, AS AMENDED

- AND -

### NEW HUDSON TELEVISION CORPORATION, NEW HUDSON TELEVISION L.L.C. & JAMES DMITRY SALGANOV

## TEMPORARY ORDER (Subsections 127(1) & 127(8))

WHEREAS on June 8, 2011, the Ontario Securities Commission (the "Commission") issued a temporary cease trade order pursuant to subsections 127(1) and 127(5) of the Securities Act, R.S.O. 1990, c. S.5, as amended (the "Act") ordering: that all trading in New Hudson Television Corporation ("NHTV Corp.") securities and New Hudson Television L.L.C. ("NHTV LLC") securities shall cease; that NHTV Corp. and NHTV LLC and their representatives cease trading in all securities; and that any exemptions contained in Ontario securities law do not apply to NHTV Corp. and NHTV LLC (the "Temporary Order");

**AND WHEREAS** on June 8, 2011, the Commission ordered that the Temporary Order shall expire on the fifteenth day after its making unless extended by order of the Commission;

**AND WHEREAS** on June 16, 2011, the Commission issued a Notice of Hearing to consider, among other things, the extension of the Temporary Order, to be held on June 22, 2011 at 9:00 a.m. (the "Notice of Hearing");

**AND WHEREAS** the Notice of Hearing sets out that the Hearing is to consider, *inter* alia, whether, in the opinion of the Commission, it is in the public interest, pursuant to subsections 127(7) and (8) of the Act, to extend the Temporary Order until the conclusion of the hearing, or until such further time as considered necessary by the Commission;

AND WHEREAS Staff of the Commission ("Staff") have served NHTV Corp., NHTV LLC and James Dmitry Salganov ("Salganov") (collectively, the "Respondents") with copies of the Temporary Order and the Notice of Hearing, as evidenced by the Affidavit of Charlene Rochman, sworn on June 20, 2011, and filed with the Commission;

**AND WHEREAS** on June 22, 2011, Staff appeared before the Commission, but no one attended on behalf of any of the Respondents;

**AND WHEREAS** on June 22, 2011, Staff informed the Commission that Salganov is the sole Director of NHTV Corp. and NHTV LLC and that he consented to a further extension of the Temporary Order in an email dated June 20, 2011;

**AND WHEREAS** on June 22, 2011, Staff sought to amend the Temporary Order to include Salganov, thereby making Salganov subject to the Temporary Order;

#### **AND WHEREAS** on June 22, 2011 it was ordered that:

- (i) the Temporary Order was amended to provide that pursuant to clause 2 of subsection 127(1) of the Act, James Dmitry Salganov shall cease trading in securities of NHTV Corp. and NHTV LLC;
- (ii) pursuant to subsection 127(8) of the Act, the Temporary Order as amended by (i), above (the "Amended Temporary Order") was extended to December 20, 2011; and
- (iii) the hearing to consider any further extension of the Amended Temporary Order would be held on December 19, 2011 at 9:00 a.m.;

**AND WHEREAS** on December 19, 2011, Staff appeared before the Commission to request an extension of the Amended Temporary Order, but no one attended on behalf of any of the Respondents;

**AND WHEREAS** on December 19, 2011, Staff informed the Commission that the Respondents consent to a further extension of the Amended Temporary Order for six months;

#### **AND WHEREAS** on December 19, 2011 it was ordered that:

- (i) pursuant to subsection 127(8) of the Act, the Amended Temporary Order was extended to June 25, 2012; and
- (ii) the hearing to consider any further extension of the Amended Temporary Order would be held on June 22, 2012 at 10:00 a.m.;

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**AND WHEREAS** on June 22, 2012, Staff appeared before the Commission to request an

extension of the Amended Temporary Order, but no one attended on behalf of any of the

Respondents;

AND WHEREAS the Commission is satisfied that the Respondents have been served

with copies of the Order of the Commission dated December 19, 2011 and notice of this hearing;

AND WHEREAS Staff informed the Commission that the Respondents consent to a

further extension of the Amended Temporary Order for six months;

**AND WHEREAS** the Commission is of the opinion that it is in the public interest to

make this order;

IT IS HEREBY ORDERED THAT:

(i) pursuant to subsection 127(8) of the Act, the Amended Temporary Order is

extended to December 21, 2012; and

(ii) the hearing to consider any further extension of the Amended Temporary Order

will be held on December 20, 2012 at 10:00 a.m., or such other date and time as

set by the Office of the Secretary.

Dated at Toronto this 22<sup>nd</sup> day of June, 2012.

"Edward P. Kerwin"

Edward P. Kerwin