



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

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**IN THE MATTER OF THE *SECURITIES ACT*,
R.S.O. 1990, c. S.5, AS AMENDED**

- AND -

**IN THE MATTER OF
SHAUN GERARD MCERLEAN AND
SECURUS CAPITAL INC.**

**ORDER
(Sections 127 and 127.1)**

WHEREAS on December 8, 2010 the Ontario Securities Commission (the “Commission”) issued an Amended Notice of Hearing pursuant to sections 127 and 127.1 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended, accompanied by a Statement of Allegations dated December 8, 2010 filed by staff of the Commission (“Staff”) in respect of Shaun Gerard McErlean and Securus Capital Inc.;

AND WHEREAS a hearing on the merits in this matter was held before the Commission on November 14, 15, 16, 17, 21, 23 and 24, 2011, January 12, 2012, March 26, 28 and 30, 2012, April 2, 3, 5, 11 and 12, 2012 and June 18, 2012;

AND WHEREAS, following the hearing on the merits, the Commission issued its Reasons and Decision with respect to the merits on July 19, 2012;

IT IS ORDERED that Staff and Shaun Gerard McErlean attend before the Commission on August 13, 2012 at 2:00 p.m. for the purpose of scheduling a hearing with respect to sanctions and costs, which shall take place within 60 days of this Order.

Dated at Toronto this 19th day of July, 2012.

“Vern Krishna”

“James D. Carnwath”

Vern Krishna

James D. Carnwath, Q.C.