



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

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**IN THE MATTER OF THE *SECURITIES ACT*,
R.S.O. 1990, c. S.5, AS AMENDED**

- AND -

IN THE MATTER OF PAUL DONALD

**ORDER
(Sections 127 and 127.1)**

WHEREAS on May 20, 2012 the Ontario Securities Commission (the “Commission”) issued a Notice of Hearing pursuant to sections 127 and 127.1 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the “Act”), accompanied by a Statement of Allegations dated May 20, 2012 filed by staff of the Commission (“Staff”) in respect of Paul Donald;

AND WHEREAS a hearing on the merits in this matter was held before the Commission on March 21, 22, 23, 24, 25, 28, 29, 30 and April 7, 2011;

AND WHEREAS, following the hearing on the merits, the Commission issued its Reasons and Decision with respect to the merits on August 1, 2012;

IT IS ORDERED that the hearing to determine sanctions and costs will be held at the offices of the Commission at 20 Queen Street West, Toronto, commencing on September 13, 2012 at 10:00 a.m.;

IT IS FURTHER ORDERED that, upon the failure of any party to attend at the time and place aforesaid, the hearing may proceed in the absence of that party, and such party is not entitled to any further notice of the proceeding.

Dated at Toronto this 1st day of August, 2012.

“Christopher Portner”

“Paulette L. Kennedy”

Christopher Portner

Paulette L. Kennedy