



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

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Toronto ON M5H 3S8

**IN THE MATTER OF THE *SECURITIES ACT*
R.S.O. 1990, c. S.5 AS AMENDED**

- and -

**IN THE MATTER OF SHAUN GERARD MCERLEAN AND
SECURUS CAPITAL INC.**

**ORDER
(Sections 127 and 127.1)**

WHEREAS on December 8, 2010, the Ontario Securities Commission (the “Commission”) issued an Amended Notice of Hearing pursuant to sections 127 and 127.1 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended, accompanied by a Statement of Allegations dated December 8, 2010 filed by staff of the Commission (“Staff”) in respect of Shaun Gerard McErlean and Securus Capital Inc.;

AND WHEREAS a hearing on the merits in this matter was held before the Commission on November 14, 15, 16, 17, 21, 23 and 24, 2011, January 12, 2012, March 26, 28 and 30, 2012, April 2, 3, 5, 11 and 12, 2012 and June 18, 2012;

AND WHEREAS, following the hearing on the merits, the Commission issued its Reasons and Decision with respect to the merits on July 19, 2012;

AND WHEREAS, on July 19, 2012, the Commission ordered that Staff and Shaun Gerard McErlean attend before the Commission on August 13, 2012 for the purpose of scheduling a hearing with respect to sanctions and costs;

AND WHEREAS, on August 13, 2012, Staff and Shaun Gerard McErlean attended before the Commission to schedule a hearing with respect to sanctions and costs;

IT IS ORDERED that the sanctions and costs hearing shall proceed on September 21, 2012 at 10:00 a.m.

Dated at Toronto this 13th day of August, 2012.

“Vern Krishna”

Vern Krishna

“James D. Carnwath”

James D. Carnwath, Q.C.