



Ontario  
Securities  
Commission

Commission des  
valeurs mobilières  
de l'Ontario

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**IN THE MATTER OF THE *SECURITIES ACT*  
R.S.O. 1990, c.S.5, AS AMENDED**

**- AND -**

**IN THE MATTER OF PORTUS ALTERNATIVE ASSET MANAGEMENT  
INC., PORTUS ASSET MANAGEMENT INC., BOAZ MANOR, MICHAEL  
MENDELSON, MICHAEL LABANOWICH AND JOHN OGG**

**-AND-**

**IN THE MATTER OF A SETTLEMENT AGREEMENT BETWEEN  
STAFF OF THE ONTARIO SECURITIES COMMISSION  
and JOHN OGG**

**ORDER  
(Sections 127(1))**

**WHEREAS** on August 23, 2012, the Ontario Securities Commission (the "Commission") issued a Notice of Hearing pursuant to sections 127 of the *Securities Act*, R.S.O. 1990, c.S.5, as amended (the "Act") in respect of John Ogg ("Ogg");

**AND WHEREAS** Ogg entered into a Settlement Agreement with Staff of the Commission dated August 27, 2012 (the "Settlement Agreement") in which Ogg agreed to a proposed settlement of the proceeding commenced by the Notice of Hearing, subject to the approval of the Commission;

**AND UPON** reviewing the Settlement Agreement, and upon hearing submissions from counsel for Ogg and from Staff of the Commission;

**AND WHEREAS** the Commission is of the opinion that it is in the public interest to make this Order;

**IT IS HEREBY ORDERED THAT:**

- (a) the Settlement Agreement is approved;
- (b) pursuant to clause 7 of subsection 127(1) of the Act, Ogg resign all positions he holds as a director or officer of an issuer;
- (c) pursuant to clause 8 of subsection 127(1) of the Act, Ogg is prohibited for a period of six years from the date of this Order from becoming or acting as a director or officer of any reporting issuer;
- (d) pursuant to clause 8.2 of subsection 127(1) of the Act, Ogg is prohibited from becoming or acting as a compliance officer of a registrant; and,
- (e) pursuant to section 127.1 of the Act, Ogg shall pay costs to the Commission in the amount of \$25,000.

**DATED AT TORONTO** this 27th day of August, 2012.

*“James E. A. Turner”*  
James E. A. Turner