



Ontario  
Securities  
Commission

Commission des  
valeurs mobilières  
de l'Ontario

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**IN THE MATTER OF THE *SECURITIES ACT*,  
R.S.O. 1990, c. S.5, AS AMENDED**

**- and -**

**IN THE MATTER OF NORMAND GAUTHIER,  
GENTREE ASSET MANAGEMENT INC.,  
R.E.A.L. GROUP FUND III (CANADA) LP, and  
CANPRO INCOME FUND I, LP**

**ORDER  
(Section 127)**

**WHEREAS** on March 27, 2012, the Ontario Securities Commission (the “Commission”) issued a Notice of Hearing pursuant to subsection 127(1) and section 127.1 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the “Act”) in connection with a Statement of Allegations filed by Staff of the Commission (“Staff”) on March 27, 2012 in respect of Normand Gauthier (“Gauthier”), Gentree Asset Management Inc. (“Gentree”), R.E.A.L. Group Fund III (Canada) LP (“RIII”) and CanPro Income Fund I, LP (“CanPro”) (collectively the “Respondents”);

**AND WHEREAS** the Respondents were served with the Notice of Hearing and Statement of Allegations on March 28, 2012;

**AND WHEREAS** the Notice of Hearing provided that a hearing would be held at the offices of the Commission on April 27, 2012;

**AND WHEREAS** at the attendance on April 27, 2012, Staff appeared and Gauthier appeared on behalf of himself and each of the other Respondents, and Gauthier confirmed that he and the other Respondents have retained counsel to represent the Respondents in this proceeding;

**AND WHEREAS** on April 27, 2012, at the request of Staff and with the agreement of Gauthier, the Commission ordered that a confidential pre-hearing conference take place on June 26, 2012;

**AND WHEREAS** on June 26, 2012, Staff and Counsel for the Respondents appeared before the Commission for a confidential pre-hearing conference, and at the request of Staff and

with the agreement of Counsel for the Respondents, the Commission ordered that a further confidential pre-hearing conference take place on August 16, 2012 or such other date or at such other time as set by the Office of the Secretary and agreed to by the parties;

**AND WHEREAS** on August 15, 2012, Staff and Counsel for the Respondents having agreed to reschedule the confidential pre-hearing conference to September 10, 2012, the Commission ordered that a further confidential pre-hearing conference take place on September 10, 2012 at 9:00 a.m., or such other date or at such other time as set by the Office of the Secretary and agreed to by the parties;

**AND WHEREAS** Staff and Counsel for the Respondents have agreed to reschedule the confidential pre-hearing conference from September 10, 2012 at 9:00 a.m. to October 3, 2012 at 10:00 a.m., or such other date or at such other time as set by the Office of the Secretary and agreed to by the parties;

**AND WHEREAS** the Commission is of the opinion that it is in the public interest to make this order;

**IT IS ORDERED** that a confidential pre-hearing conference shall take place on October 3, 2012 at 10:00 a.m. or such other date or at such other time as set by the Office of the Secretary and agreed to by the parties.

**DATED** at Toronto this 5<sup>th</sup> day of September, 2012.

*“Edward P. Kerwin”*

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Edward P. Kerwin