



Ontario  
Securities  
Commission

Commission des  
valeurs mobilières  
de l'Ontario

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**IN THE MATTER OF THE *SECURITIES ACT*  
R.S.O. 1990, c. S.5 AS AMENDED**

**- and -**

**IN THE MATTER OF  
MORGAN DRAGON DEVELOPMENT CORP.,  
JOHN CHEONG (aka KIM MENG CHEONG),  
HERMAN TSE, DEVON RICKETTS  
and MARK GRIFFITHS**

**ORDER  
(Section 127)**

**WHEREAS** on March 22, 2012, the Ontario Securities Commission (the “Commission”) issued a Notice of Hearing pursuant to section 127 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the “Act”) (the “Notice of Hearing”) in connection with a Statement of Allegations filed by Staff of the Commission (“Staff”) on March 22, 2012, to consider whether it is in the public interest to make certain orders against Morgan Dragon Development Corp. (“MDDC”), John Cheong (aka Kim Meng Cheong) (“Cheong”), Herman Tse (“Tse”), Devon Ricketts (“Ricketts”) and Mark Griffiths (“Griffiths”) (collectively, the “Respondents”);

**AND WHEREAS** the Commission issued an Amended Notice of Hearing pursuant to sections 127 and 127.1 of the Act on March 26, 2012 (the “Amended Notice of Hearing”);

**AND WHEREAS** on April 19, 2012, a first appearance hearing was held and the matter was adjourned to a confidential pre-hearing conference on June 4, 2012;

**AND WHEREAS** on April 25, 2012, the Commission was informed that a confidential pre-hearing conference would not be required and the Commission ordered that a hearing would take place on June 4, 2012, at 9:30 a.m. to provide the panel with a status update;

**AND WHEREAS** on June 4, 2012, the Commission heard submissions from Staff and counsel for MDDC and Cheong, and the matter was adjourned to August 15, 2012, for a further status update;

**AND WHEREAS** on August 15, 2012, the Commission heard submissions from Staff and counsel for MDDC and Cheong, and the matter was adjourned to September 20, 2012, for a further status update;

**AND WHEREAS** on September 20, 2012, the Commission heard submissions from Staff and counsel for Cheong, MDDC, Tse and Ricketts;

**AND WHEREAS** Griffiths did not appear, though properly served with notice of the hearing;

**AND WHEREAS** the Commission is of the opinion that it is in the public interest to make this order;

**IT IS ORDERED** that:

- (1) a confidential pre-hearing conference will be held on January 11, 2013, at 10:00 a.m.;  
and
- (2) the hearing on the merits in this matter will commence on April 11, 2013, and continue on April 12, 15 to 19, 22 and 24, 2013, commencing at 10:00 a.m. on each day.

**DATED** at Toronto this 20<sup>th</sup> day of September, 2012.

*“Edward P. Kerwin”*

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Edward P. Kerwin