



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

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**IN THE MATTER OF THE *SECURITIES ACT*,
R.S.O. 1990, c. S.5, AS AMENDED**

- AND -

IN THE MATTER OF LIBERTY SILVER CORP.

**TEMPORARY ORDER
(Subsections 127(1), 127(5) & 127(10))**

WHEREAS on October 5, 2012, the United States Securities and Exchange Commission (the “SEC”) ordered, pursuant to Section 12(k) of the *Securities Exchange Act of 1934*, that trading in the securities of Liberty Silver Corp. (“Liberty Silver”) is suspended for the period from 9:30 a.m. EDT, on October 5, 2012 through 11:59 p.m. EDT, on October 18, 2012 (the “SEC Order”);

AND WHEREAS Liberty Silver is subject to an order made by the SEC, which is a securities regulatory authority in the United States of America, that imposes sanctions, conditions, restrictions or requirements on Liberty Silver within the meaning of paragraph 4 of subsection 127(10) of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the “Act”);

AND WHEREAS the securities of Liberty Silver are traded on the Toronto Stock Exchange;

AND WHEREAS a hearing was held on October 12, 2012, pursuant to a Notice of Hearing issued on October 11, 2012;

AND WHEREAS counsel to Liberty Silver was given notice of the intention of Staff of the Ontario Securities Commission (the “Commission”) to seek this order, counsel to Liberty Silver did attend the hearing, and this order is unopposed;

AND WHEREAS the Commission is authorized to make public interest orders under subsections 127(1) and 127(10) of the Act;

AND WHEREAS the Commission is of the opinion that the time required to conclude a hearing could be prejudicial to the public interest as set out in subsection 127(5) of the Act;

AND WHEREAS the Commission considered the submissions and material provided by Staff counsel and counsel to Liberty Silver and is of the opinion that it is in the public interest to make this order, pursuant to subsections 127(1) and 127(10) of the Act;

IT IS ORDERED pursuant to Rule 1.6(2) of the *Ontario Securities Commission Rules of Procedure* that the time for service is abridged;

IT IS FURTHER ORDERED pursuant to paragraph 2 of subsection 127(1) of the Act that trading in the securities of Liberty Silver shall cease, with the exception of the issuance from treasury of securities of Liberty Silver; and

IT IS FURTHER ORDERED that this order shall take effect immediately and shall expire at 11:59 p.m. on October 18, 2012, or at such earlier time as the SEC Order is lifted.

Dated at Toronto this 12th day of October, 2012.

“Edward P. Kerwin”

“James D. Carnwath”

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