IN THE MATTER OF THE SECURITIES ACT R.S.O. 1990, c. S.5, AS AMENDED

- AND -

IN THE MATTER OF JOWDAT WAHEED and BRUCE WALTER

ORDER

WHEREAS on January 9, 2012, the Ontario Securities Commission ("the Commission") issued a Notice of Hearing pursuant to sections 127 and 127.1 of the *Securities Act*, R.S.O. 1990 c. S.5, as amended (the "Act") in connection with a Statement of Allegations filed by Staff of the Commission ("Staff") on January 9, 2012 with respect to Jowdat Waheed and Bruce Walter (collectively, the "Respondents");

AND WHEREAS the Respondents brought a motion before the Commission with respect to Staff's disclosure obligations which was scheduled for November 29, 2012;

AND WHEREAS the Respondents and Staff were able to resolve the motion on a consent basis as set out in paragraphs 1 to 3 below;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this order;

IT IS ORDERED that:

1. Staff will advise the Respondents as soon as reasonably practicable as to whether they have interviewed any individuals as potential witnesses for whom a transcript or summary of information has not already been disclosed;

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2. If Staff interviews a new witness for whom a transcript or summary of

information has not already been disclosed, Staff will provide the Respondents as soon

as reasonably practicable with a typewritten summary of relevant information of the

witness and Staff will identify any documents referred to in the summary that have been

previously disclosed, and if there are any documents referred to in the summary which

have not been previously disclosed, Staff will disclose such documents as soon as

reasonably practicable;

3. If Staff interviews a witness for whom a transcript or summary of evidence has

been previously disclosed, Staff will provide the Respondents as soon as reasonably

practicable with a typewritten summary of any new relevant information of the witness

and Staff will identify any documents referred to in the summary that have been

previously disclosed, and if there are any documents referred to in the summary which

have not been previously disclosed, Staff will disclose such documents as soon as

reasonably practicable.

DATED at Toronto this 29th day of November, 2012.

"Mary G. Condon"

Mary G. Condon