



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

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Toronto ON M5H 3S8

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Toronto ON M5H 3S8

**IN THE MATTER OF THE *SECURITIES ACT*,
R.S.O. 1990, c. S.5, AS AMENDED**

- AND -

**IN THE MATTER OF
ERNST & YOUNG LLP**

**ORDER
(Sections 127 and 127.1)**

WHEREAS on December 3, 2012 the Ontario Securities Commission (the “Commission”) issued a Notice of Hearing in relation to a Statement of Allegations issued pursuant to section 127 of the *Securities Act*, R.S.O. c. S.5, as amended, with respect to Ernst & Young LLP (the “Respondent”);

AND WHEREAS the Notice of Hearing stated that an initial hearing before the Commission would be held on January 7, 2013;

AND WHEREAS the Commission convened a hearing on January 7, 2013 and heard submissions from counsel for Staff of the Commission and counsel for the Respondent;

AND WHEREAS both parties jointly requested that the matter be adjourned to a confidential pre-hearing conference;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this order;

IT IS HEREBY ORDERED that this matter is adjourned to a confidential pre-hearing conference to be held on March 4, 2013 at 11:00 a.m. or such other date and time as is agreed by the parties and set by the Office of the Secretary.

Dated at Toronto this 7th day of January, 2013.

“Mary G. Condon”

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