



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

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**IN THE MATTER OF THE *SECURITIES ACT*,
R.S.O. 1990, c. S.5, AS AMENDED**

- AND -

**IN THE MATTER OF
JOWDAT WAHEED and BRUCE WALTER**

ORDER

WHEREAS on January 9, 2012, the Ontario Securities Commission (the “Commission”) issued a Notice of Hearing pursuant to sections 127 and 127.1 of the *Securities Act*, R.S.O. 1990 c. S.5, as amended in connection with a Statement of Allegations filed by Staff of the Commission (“Staff”) on January 9, 2012 with respect to Jowdat Waheed (“Waheed”) and Bruce Walter (“Walter”);

AND WHEREAS, in connection with this matter, Staff issued summonses pursuant to section 13 of the Act to William Gula (“Gula”) and Steven Harris (“Harris”), directing them to attend at the Commission for compelled examinations (the “Summonses”);

AND WHEREAS Waheed, Walter and both of Gula and Harris (the “Moving Parties”) brought motions requesting, among other things, that the Summonses be quashed (the “Motions”);

AND WHEREAS a confidential hearing to consider the Motions was held on December 12, 2012 (the “Motion Hearing”);

AND WHEREAS the Commission provided its Confidential Reasons and Decision on a Motion to Quash Summonses (the “Confidential Reasons”) and its Confidential Order to Staff and the Moving Parties on December 20, 2012;

AND WHEREAS the Moving Parties have requested that the Confidential Reasons be made public and Staff do not object provided that the transcript of the Motion Hearing also be made public;

AND WHEREAS the Moving Parties do not object to the transcript of the Motion Hearing being made public;

AND WHEREAS the Confidential Reasons and Confidential Order will be issued publicly today;

AND WHEREAS it is in the public interest that the transcript of the Motion Hearing be made public;

IT IS ORDERED that the transcript of the Motion Hearing, originally marked as confidential, be made available for access by the public.

DATED at Toronto this 16th day of January, 2013.

“Christopher Portner”

Christopher Portner

“Paulette L. Kennedy”

Paulette L. Kennedy

“Sarah B. Kavanagh”

Sarah B. Kavanagh