



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

P.O. Box 55, 19th Floor
20 Queen Street West
Toronto ON M5H 3S8

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20, rue queen ouest
Toronto ON M5H 3S8

**IN THE MATTER OF THE *SECURITIES ACT*,
R.S.O. 1990, c. S.5, AS AMENDED**

- AND -

**IN THE MATTER OF
FACTORCORP INC., FACTORCORP FINANCIAL INC., AND
MARK TWERDUN**

**ORDER
(Sections 127 and 127.1)**

WHEREAS on May 12, 2009, the Ontario Securities Commission (the “**Commission**”) issued a Notice of Hearing pursuant to sections 127 and 127.1 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the “**Act**”) in relation to a Statement of Allegations of the same date filed by Staff of the Commission (“**Staff**”), as amended by an Amended Statement of Allegations filed by Staff on October 13, 2011, in respect of FactorCorp Inc. (“**FCI**”), FactorCorp Financial Inc. (“**FFI**”) and Mark Twerdun (“**Twerdun**”)(collectively, the “**Respondents**”);

AND WHEREAS a hearing on the merits in this matter was held before the Commission on October 3, 5, 6, 7, 12, 13, 14 and 17, 2011 and November 24, 2011;

AND WHEREAS following the hearing on the merits, the Commission issued its Reasons and Decision with respect to the merits on February 22, 2013;

IT IS ORDERED that the hearing to determine sanctions and costs will be held at the offices of the Commission at 20 Queen Street West, Toronto, commencing on April 18, 2013 at 10:00 a.m.;

IT IS FURTHER ORDERED that, upon the failure of any party to attend at the time and place aforesaid, the hearing may proceed in the absence of that party, and such party is not

entitled to any further notice of the proceeding.

DATED at Toronto this 22nd day of February, 2013.

“Christopher Portner”

Christopher Portner