



Ontario  
Securities  
Commission

Commission des  
valeurs mobilières  
de l'Ontario

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**IN THE MATTER OF THE *SECURITIES ACT*  
R.S.O. 1990, c. S.5, AS AMENDED**

**- AND -**

**IN THE MATTER OF STEPHEN CAMPBELL**

**ORDER  
(Subsections 127(1) and Section 127.1)**

**WHEREAS** on March 26, 2013, Staff of the Ontario Securities Commission (“**Staff**” and the “**Commission**”) issued a Notice of Hearing pursuant to sections 127 and 127.1 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the “*Securities Act*”) in respect of Mr. Stephen Campbell (the “**Respondent**”) in respect of conduct that occurred between January 1, 2010 and December 31, 2011 (the “**Material Time**”);

**AND WHEREAS** the Respondent and Staff entered into a settlement agreement (the “**Settlement Agreement**”) in which they agreed to a settlement of the proceeding commenced by the Notice of Hearing dated March 26, 2013, subject to the approval of the Commission;

**AND UPON** reviewing the Settlement Agreement and the Notice of Hearing, and upon hearing submissions from the Respondent and from counsel for Staff;

**AND WHEREAS** the Commission is of the opinion that it is in the public interest to make this Order;

**IT IS ORDERED THAT:**

1. the Settlement Agreement is hereby approved;
2. pursuant to paragraph 127(1)(6) of the *Securities Act*, the Respondent is hereby reprimanded;
3. pursuant to paragraph 127(1)(2) of the *Securities Act*, the Respondent is hereby prohibited from trading in any securities for a period of two years commencing from the date of this Order; and

