



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

P.O. Box 55, 19th Floor
20 Queen Street West
Toronto ON M5H 3S8

CP 55, 19e étage
20, rue queen ouest
Toronto ON M5H 3S8

**IN THE MATTER OF THE *SECURITIES ACT*,
R.S.O. 1990, c. S.5, AS AMENDED**

AND

**IN THE MATTER OF A DECISION OF THE INVESTMENT INDUSTRY
REGULATORY ORGANIZATION OF CANADA**

AND

IN THE MATTER OF STEVEN GEORGE CONVILLE

ORDER

(Subsection 8(4) of the *Securities Act*, Rule 14.7 of the Ontario Securities Commission
Rules of Procedure (2012), 35 O.S.C.B. 10071)

WHEREAS on March 10, 2013, Steven Conville (“**Conville**”) filed with the Ontario Securities Commission (the “**Commission**”) an application for hearing and review of decisions of a Hearing Panel of the Investment Industry Regulatory Organization of Canada (“**IIROC**”) dated June 11, 2012 and February 12, 2013 (the “**IIROC Penalty Decision**”) (together, the “**IIROC Decisions**”), pursuant to section 21.7 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the “**Act**”) (the “**Conville Application**”);

AND WHEREAS on April 5, 2013, Enforcement Staff of IIROC (“**IIROC Staff**”) filed a cross-application for hearing and review of the IIROC Penalty Decision (the “**IIROC Application**”);

AND WHEREAS on April 8, 2013, Conville requested a stay of the IIROC Penalty Decision pending the determination of the hearing and review (the “**Stay Application**”);

AND WHEREAS on April 11, 2013, IIROC Staff gave notice, in writing, that it does not oppose the Stay Application;

AND WHEREAS on April 12, 2013, Enforcement Staff of the Commission (“**OSC Staff**”) gave notice, in writing, that it does not oppose the Stay Application;

AND WHEREAS it is the opinion of the Commission that the order requested is in the public interest;

IT IS ORDERED THAT the IROC Penalty Decision is stayed, pursuant to subsection 8(4) of the Act and Rule 14.7 of the Rules, pending the determination of the Conville Application and the IROC Application.

DATED at Toronto this 12th day of April, 2013.

“James Carnwath”

James D. Carnwath, QC