

Ontario Securities Commission

Commission des valeurs mobilières de l'Ontario

P.O. Box 55, 19<sup>th</sup> Floor 20 Queen Street West Toronto ON M5H 3S8 CP 55, 19e étage 20, rue queen ouest Toronto ON M5H 3S8

## IN THE MATTER OF THE SECURITIES ACT, R.S.O. 1990, c. S.5, AS AMENDED

- and -

## IN THE MATTER OF JV RALEIGH SUPERIOR HOLDINGS INC., MAISIE SMITH (also known as MAIZIE SMITH) and INGRAM JEFFREY ESHUN

## ORDER (Subsection 127(1) and 127(10) of the *Securities Act*)

WHEREAS on February 22, 2013, the Ontario Securities Commission (the "Commission") issued a Notice of Hearing pursuant to subsections 127(1) and 127(10) of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the "Act") in respect of JV Raleigh Superior Holdings Inc. ("JV Raleigh"), Maisie Smith (also known as Maizie Smith) ("Smith") and Ingram Jeffrey Eshun ("Eshun") (together, the "Respondents");

**AND WHEREAS** on February 15, 2013, Staff of the Commission ("Staff") filed a Statement of Allegations in respect of the same matter;

**AND WHEREAS** on April 15, 2013, the Commission granted Staff's application to conduct this hearing in writing, pursuant to Rules 11.4 and 11.5 of the Commission's *Rules of Procedure* (2012), 35 O.S.C.B. 10071 and set down a schedule for the submission of materials;

AND WHEREAS Staff filed provided written materials, a hearing brief, a brief of authorities and affidavits of service;

AND WHEREAS the Respondents did not provide any materials;

**AND WHEREAS** the Respondents are subject to an order of the British Columbia Securities Commission, dated December 24, 2012, that imposes sanctions, conditions or requirements upon them within the meaning of paragraph 4 of subsection 127(10) of the Act;

AND WHEREAS on April 25, 2013, the Commission issued it reasons and decision in this matter;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this order;

## **IT IS ORDERED** that:

- 1. against JV Raleigh, pursuant to paragraph 2 of subsection 127(1) of the Act, trading in any securities of JV Raleigh cease permanently;
- 2. against Smith:
  - (a) pursuant to paragraph 2 of subsection 127(1) of the Act, trading in any securities by Smith cease permanently, except that she may trade and purchase securities and exchange contracts through accounts in her own name at the registered dealer referred to in the order of BCSC Order, provided she gives a copy of the BCSC Order to that dealer;
  - (b) pursuant to paragraph 2.1 of subsection 127(1) of the Act, the acquisition of any securities by Smith cease permanently, except that she may trade and purchase securities and exchange contracts through accounts in her own name at the registered dealer referred to in the order of BCSC Order, provided she gives a copy of the BCSC Order to that dealer;
  - (c) pursuant to paragraph 7 of subsection 127(1) of the Act, Smith resign any positions that she holds as director or officer of an issuer;
  - (d) pursuant to paragraph 8 of subsection 127(1) of the Act, Smith be prohibited permanently from becoming or acting as director or officer of an issuer;
  - (e) pursuant to paragraph 8.1 of subsection 127(1) of the Act, Smith resign any positions that she holds as director or officer of a registrant;

- (f) pursuant to paragraph 8.2 of subsection 127(1) of the Act, Smith be prohibited permanently from becoming or acting as a director or officer of a registrant; and
- (g) pursuant to paragraph 8.5 of subsection 127(1) of the Act, Smith be prohibited permanently from becoming or acting as a registrant or as a promoter; and
- 3. against Eshun:
  - (a) pursuant to paragraph 2 of subsection 127(1) of the Act, trading in any securities by Eshun cease permanently;
  - (b) pursuant to paragraph 2.1 of subsection 127(1) of the Act, the acquisition of any securities by Eshun cease permanently;
  - (c) pursuant to paragraph 7 of subsection 127(1) of the Act, Eshun resign any positions that he holds as director or officer of an issuer;
  - (d) pursuant to paragraph 8 of subsection 127(1) of the Act, Eshun be prohibited permanently from becoming or acting as director or officer of an issuer;
  - (e) pursuant to paragraph 8.1 of subsection 127(1) of the Act, Eshun resign any positions that he holds as director or officer of a registrant;
  - (f) pursuant to paragraph 8.2 of subsection 127(1) of the Act, Eshun be prohibited permanently from becoming or acting as a director or officer of a registrant; and
  - (g) pursuant to paragraph 8.5 of subsection 127(1) of the Act, Eshun be prohibited permanently from becoming or acting as a registrant or as a promoter.

Dated at Toronto this 25<sup>th</sup> day of April, 2013.

"Alan Lenczner"

Alan J. Lenczner, Q.C.