



Ontario  
Securities  
Commission

Commission des  
valeurs mobilières  
de l'Ontario

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**IN THE MATTER OF THE *SECURITIES ACT*,  
R.S.O. 1990, c. S.5, AS AMENDED**

**- AND -**

**IN THE MATTER OF  
ERNST & YOUNG LLP**

**ORDER**

**WHEREAS** on December 3, 2012 the Ontario Securities Commission (the “Commission”) issued a Notice of Hearing in relation to a Statement of Allegations issued pursuant to section 127 of the *Securities Act*, R.S.O. c. S.5, as amended, with respect to Ernst & Young LLP (the “Respondent”);

**AND WHEREAS** the Notice of Hearing stated that an initial hearing before the Commission would be held on January 7, 2013;

**AND WHEREAS** the Commission convened a hearing on January 7, 2013 and the matter was adjourned to a confidential pre-hearing conference to be held on March 4, 2013;

**AND WHEREAS** a confidential pre-hearing conference was held on March 4, 2013 and the matter was adjourned to a further confidential pre-hearing conference to be held on June 24, 2013;

**AND WHEREAS** a confidential pre-hearing conference was held on June 24, 2013 and the matter was adjourned to a further confidential pre-hearing conference to be held on September 6, 2013;

**AND WHEREAS** on September 6, 2013 counsel for Staff and counsel for the Respondent both made submissions regarding the scheduling of the hearing on the merits (the “Merits Hearing”) and both parties requested that a further confidential pre-hearing conference be scheduled;

**AND WHEREAS** the Commission is of the opinion that it is in the public interest to make this order;

**IT IS HEREBY ORDERED THAT:**

1. the Merits Hearing shall commence on November 11, 2014 and continue as follows:
  - a. Staff's case shall be presented on the following dates in 2014: November 11-14, 17, 19-21, 25-28, December 1, 3-5, 9-12, 15 and 17-19, or on such other dates as may be ordered by the Commission;
  - b. The Respondent's case shall be presented on the following dates in 2015: January 14-16, 20-23, 26, 28-30, February 3-6, 9, 11-13, 17-20, 23, 25-27, and March 3-6, or on such other dates as may be ordered by the Commission; and
2. A further confidential pre-hearing shall be held on October 30, 2013 at 10:00 am.

Dated at Toronto this 19<sup>th</sup> day of September, 2013.

*"Mary G. Condon"*

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Mary G. Condon