

Commission des valeurs mobilières de l'Ontario

22<sup>nd</sup> Floor 20 Queen Street West Toronto ON M5H 3S8

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## IN THE MATTER OF THE SECURITIES ACT, R.S.O. 1990, c. S.5, AS AMENDED

#### -AND -

# IN THE MATTER OF WON SANG SHEN CHO, also known as CRAIG CHO, doing business as CHOSEN MEDIA and GROOPS MEDIA

### **ORDER**

(Subsections 127(1) and 127(10) of the Act)

**WHEREAS** on April 23, 2014, the Ontario Securities Commission (the "Commission") issued a Notice of Hearing pursuant to subsections 127(1) and 127(10) of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the "Act") in respect of Won Sang Shen Cho (also known as Craig Cho) ("Cho"), Chosen Media and Groops Media (collectively, the "Respondents");

**AND WHEREAS** on April 23, 2014, Staff of the Commission ("Staff") filed a Statement of Allegations in respect of the same matter;

**AND WHEREAS** on May 14, 2014, the Commission heard an application by Staff to convert the matter to a written hearing in accordance with Rule 11.5 of the Commission's *Rules of Procedure* (2012), 35 OSCB 10071 and section 5.1(2) of the *Statutory Powers Procedure Act*, R.S.O. 1990, c. S.22, as amended;

**AND WHEREAS** the Commission granted Staff's application to proceed by written hearing and established a schedule for the submission of materials by the parties;

AND WHEREAS Staff filed written submissions, a hearing brief and a brief of authorities:

**AND WHEREAS** the Respondents did not appear and did not file any materials;

**AND WHEREAS** the Respondents are subject to an order dated October 22, 2013 made by the British Columbia Securities Commission that imposes sanctions, conditions, restrictions or requirements upon them within the meaning of paragraph 4 of subsection 127(10) of the Act;

**AND WHEREAS** I find that it is in the public interest to issue this order pursuant to subsection 127(1) of the Act in reliance upon subsection 127(10) of the Act for the reasons set forth in my reasons and decision dated the date of this Order;

### IT IS HEREBY ORDERED THAT:

- (a) pursuant to paragraph 2 of subsection 127(1) of the Act, trading in any securities or derivatives by Cho shall cease permanently;
- (b) pursuant to paragraph 2 of subsection 127(1) of the Act, trading in any securities or derivatives by Chosen Media shall cease permanently;
- (c) pursuant to paragraph 2 of subsection 127(1) of the Act, trading in any securities or derivatives by Groops Media shall cease permanently;
- (d) pursuant to paragraph 2.1 of subsection 127(1) of the Act, the acquisition of any securities or derivatives by Cho shall cease permanently;
- (e) pursuant to paragraph 2.1 of subsection 127(1) of the Act, the acquisition of any securities or derivatives by Chosen Media shall cease permanently;
- (f) pursuant to paragraph 2.1 of subsection 127(1) of the Act, the acquisition of any securities or derivatives by Groops Media shall cease permanently;
- (g) pursuant to paragraph 7 of subsection 127(1) of the Act, Cho resign any positions that he holds as director or officer of an issuer;
- (h) pursuant to paragraph 8 of subsection 127(1) of the Act, Cho be prohibited permanently from becoming or acting as an officer or director of an issuer;
- (i) pursuant to paragraph 8.1 of subsection 127(1) of the Act, Cho resign any positions that he holds as director or officer of a registrant; and
- (j) pursuant to paragraph 8.2 of subsection 127(1) of the Act, Cho be prohibited permanently from becoming or acting as an officer or director of a registrant.

**DATED** at Toronto this 1<sup>st</sup> day of August, 2014.

"James E. A. Turner"

James E. A. Turner