



Ontario  
Securities  
Commission

Commission des  
valeurs mobilières  
de l'Ontario

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**IN THE MATTER OF THE *SECURITIES ACT*,  
R.S.O. 1990, c. S.5, AS AMENDED**

**- AND -**

**IN THE MATTER OF  
TG RESIDENTIAL VALUE PROPERTIES LTD.**

**ORDER  
(Subsections 127(7) and 127(8))**

**WHEREAS** the British Columbia Securities Commission (the "BCSC") issued a Cease Trade Order on November 5, 2014, ordering that all the trading in the securities of TG Residential Value Properties Ltd. (the "Reporting Issuer"), cease due to a failure to file the following required continuous disclosure documents:

- (i) comparative financial statement for its financial year ended June 30, 2014; and
- (ii) the management discussion and analysis for the period ended June 30, 2014.

**AND WHEREAS** the order of the BCSC remains in effect until the Executive Director of the BCSC revokes the order or the Reporting Issuer completes the required filings;

**AND WHEREAS** the Director of the Corporate Finance Branch of the Ontario Securities Commission (the "Commission"), issued a Notice of Hearing and a Temporary Cease Trade Order (the "TCTO") on November 10, 2014, pursuant to paragraph 2 of subsection 127(1) and

subsection 127(5) of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the “Act”), reciprocating the order of the BCSC, and ordering that, effective immediately, all trading in the securities of the Reporting Issuer, whether direct or indirect, shall cease for a period of 15 days from the date of the TCTO;

**AND WHEREAS** a Hearing was held on November 21, 2014, in writing, to consider whether the TCTO should be extended;

**AND WHEREAS** the Commission considered the consent of the Reporting Issuer and Staff of the Commission and submissions of the Reporting Issuer and Staff of the Commission;

**AND WHEREAS** the Commission is of the opinion that it is in the public interest to make this order;

**IT IS ORDERED THAT** Pursuant to subsection 127(7) the TCTO be extended until December 4, 2014;

**IT IS FURTHER ORDERED THAT** the hearing in this matter be adjourned until December 1, 2014, at 10:00 a.m.

**DATED** at Toronto this 21st day of November, 2014

*“Mary G. Condon”*

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Mary G. Condon