



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

22nd Floor
20 Queen Street West
Toronto ON M5H 3S8

22e étage
20, rue queen ouest
Toronto ON M5H 3S8

**IN THE MATTER OF THE SECURITIES ACT
R.S.O. 1990, c. S.5, AS AMENDED**

- and -

**IN THE MATTER OF BLUESTREAM CAPITAL CORPORATION,
BLUESTREAM INTERNATIONAL INVESTMENTS INC.,
KROWN CONSULTING CORP., 1859585 ONTARIO LTD. (operating as SOVEREIGN
INTERNATIONAL INVESTMENTS) and PETER BALAZS**

**ORDER
(Section 127)**

WHEREAS on March 12, 2014, the Ontario Securities Commission (the “Commission”) issued a Notice of Hearing pursuant to sections 127 and 127.1 of the Securities Act, R.S.O. 1990, c. S.5, as amended (the “Act”), in relation to a Statement of Allegations filed by Staff of the Commission (“Staff”) on March 11, 2014, to consider whether it is in the public interest to make certain orders against Bluestream Capital Corporation (“Bluestream Capital”), Bluestream International Investments Inc. (“Bluestream International”), Krown Consulting Corp. (“Krown”), 1859585 Ontario Ltd. (operating as Sovereign International Investments) (“Sovereign”) (together, the “Corporate Respondents”) and Peter Balazs (“Balazs”) (together with the Corporate Respondents, the “Respondents”);

AND WHEREAS the Notice of Hearing set a hearing in this matter for April 2, 2014 at 10:00 a.m.;

AND WHEREAS on April 2, 2014, Staff attended the hearing and Balazs attended on his own behalf and on behalf of Bluestream International, Krown, and Sovereign;

AND WHEREAS on April 2, 2014 the Commission ordered that this matter be adjourned to a confidential pre-hearing conference on June 26, 2014 at 10:00 a.m.;

AND WHEREAS on June 26, 2014, Staff attended the confidential pre-hearing conference while no one appeared on behalf of Balazs or the Corporate Respondents, although the Respondents were properly served with notice of the hearing;

AND WHEREAS on June 26, 2014, the Commission ordered that the hearing on the merits in this matter will commence on January 12, 2015 at 10:00 a.m and will continue through January 21, 2015, except for January 13, 2015 (the “June 26 Order”);

AND WHEREAS on December 9, 2014, Staff attended a status update while no one appeared on behalf of Balazs or the Corporate Respondents;

AND WHEREAS Staff filed the Affidavit of Maria Sequeria, sworn August 22, 2014, evidencing service of the June 26 Order on the Respondents;

AND WHEREAS the Panel considered the submissions of Staff and the Commission is of the opinion that it is in the public interest to make this order;

IT IS HEREBY ORDERED that the hearing on the merits in this matter will proceed on January 12, 2015 and continue as currently scheduled or such other dates as are agreed to by the parties and fixed by the Office of the Secretary.

DATED at Toronto, this 9th day of December, 2014.

“Alan J. Lenczner”

Alan J. Lenczner