



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

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Toronto ON M5H 3S8

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20, rue queen ouest
Toronto ON M5H 3S8

**IN THE MATTER OF THE *SECURITIES ACT*,
R.S.O. 1990, c. S.5, AS AMENDED**

- AND -

**IN THE MATTER OF PAUL AZEFF, KORIN BOBROW,
MITCHELL FINKELSTEIN, HOWARD JEFFREY MILLER AND
MAN KIN CHENG (a.k.a. FRANCIS CHENG)**

ORDER

WHEREAS on August 14, 2014, Staff of the Ontario Securities Commission (the "**Commission**") filed a Fresh As Amended Statement of Allegations with respect to the respondents Paul Azeff, Korin Bobrow, Mitchell Finkelstein, Howard Jeffrey Miller and Man Kin Cheng (a.k.a. Francis Cheng) (collectively, the "**Respondents**") relating to a hearing to held pursuant to sections 127 and 127.1 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended;

AND WHEREAS the hearing on the merits in this matter was held before the Commission over the course of 24 hearing days beginning on September 29, 2014 and concluding on December 15, 2014 ("**Merits Hearing**");

AND WHEREAS following the Merits Hearing, the Commission issued its Reasons and Decision on March 24, 2015, including findings against all of the Respondents;

AND WHEREAS the Commission issued an Order on March 24, 2015 scheduling the hearing to determine sanctions and costs on May 21, 2015 at 9:30 a.m. or such further or other dates as agreed by the parties and set by the Office of the Secretary;

AND WHEREAS certain of the Respondents and their counsel were unavailable on the May 21, 2015 date scheduled for the hearing on sanctions and costs;

AND WHEREAS all parties consent to an adjournment of the hearing to determine sanctions and costs from May 21, 2015 at 9:30 a.m. to June 17, 2015 at 9:30 a.m.;

AND WHEREAS the Commission is of the opinion that it is in the public interest to issue this Order;

IT IS HEREBY ORDERED that the hearing to determine sanctions and costs will be adjourned from May 21, 2015 at 9:30 a.m. to June 17, 2015 at 9:30 a.m., to be held at the offices of the Commission at 20 Queen Street West, 17th floor, Toronto, ON.

DATED at Toronto this 24th day of April, 2015.

"Alan Lenczner"

Alan J. Lenczner

"AnneMarie Ryan"

AnneMarie Ryan