



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

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20 Queen Street West
Toronto ON M5H 3S8

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20, rue queen ouest
Toronto ON M5H 3S8

**IN THE MATTER OF
THE *SECURITIES ACT*, RSO 1990, c S.5**

- AND -

**IN THE MATTER OF LIAHONA MORTGAGE INVESTMENT CORP., LIAHONA
ADMINISTRATION INC., AARON RUMLEY, ROBERT RUMLEY AND ROBERT
CHAGGARES**

ORDER

(Sections 127 and 127.1 of the *Securities Act*)

WHEREAS:

1. on February 16, 2016, the Ontario Securities Commission (the “**Commission**”) issued a Notice of Hearing (the “**Notice of Hearing**”) in relation to a Statement of Allegations filed by Staff of the Commission (“**Staff**”) (the “**Statement of Allegations**”) on February 16, 2016, in respect of Liahona Mortgage Investment Corp., Liahona Administration Inc., Aaron Rumley, Robert Rumley and Robert Chaggares (collectively, the “**Respondents**”);
2. the Notice of Hearing gave notice that on February 18, 2016, the Commission would hold a hearing to consider whether it is in the public interest to approve a settlement agreement between Staff and the Respondents dated February 12, 2016 (the “**Settlement Agreement**”);
3. the Commission reviewed the Settlement Agreement, the Notice of Hearing and the Statement of Allegations, and heard submissions from counsel for the Respondents and counsel for Staff; and
4. the Commission is of the opinion that it is in the public interest to make this order;

IT IS ORDERED THAT:

1. the Settlement Agreement be approved;
2. pursuant to paragraph 6 of subsection 127(1) of the *Securities Act* (the “**Act**”), each of the Respondents be reprimanded;
3. pursuant to paragraph 9 of subsection 127(1) of the Act, the Respondents shall, jointly and severally, pay to the Commission an administrative penalty of \$50,000, which is designated for allocation or for use by the Commission in accordance with subparagraphs (b)(i) or (ii) of subsection 3.4(2) of the Act; and
4. pursuant to section 127.1 of the Act, the Respondents shall, jointly and severally, pay costs in the amount of \$45,000 to the Commission.

DATED at Toronto this 18th day of February, 2016.

“Timothy Moseley”

Timothy Moseley