IN THE MATTER OF THE SECURITIES ACT, RSO 1990, c S.5

- and -

IN THE MATTER OF DOUGLAS JOHN VERMEEREN

ORDER (Subsection 127(1) of the Securities Act)

WHEREAS:

- 1. On June 14, 2016, Douglas John Vermeeren entered into a Settlement Agreement and Undertaking with the Alberta Securities Commission in which Vermeeren agreed to certain undertakings and to be made subject to sanctions, conditions and restrictions within the province of Alberta (the "Settlement Agreement");
- 2. On August 2, 2016:
 - a. Staff of the Ontario Securities Commission (the "Commission") filed a
 Statement of Allegations in which Staff seeks an Order imposing various
 sanctions against Vermeeren; and
 - the Commission issued a Notice of Hearing in respect of the Statement of Allegations;
 - 3. Vermeeren consents to this Order, which imposes sanctions consistent with the non-monetary sanctions contained in the Settlement Agreement, as appears from the Consent that Vermeeren executed on August 11, 2016;

- 4. Pursuant to paragraph 5 of subsection 127(10) of the *Securities Act*, an agreement to be made subject to sanctions, conditions, restrictions or requirements by a securities regulatory authority, in any jurisdiction, may form the basis for an Order made under subsection 127(1) of the *Securities Act*;
- 5. Vermeeren has cooperated fully with Staff of the Commission; and
- 6. The Commission is of the opinion that it is in the public interest to make this Order;

IT IS ORDERED THAT:

- 1. Pursuant to paragraph 2 of subsection 127(1) of the *Securities Act*, trading in any securities or derivatives by Vermeeren shall cease until June 14, 2026, except that Vermeeren is not precluded, in his personal capacity or for the benefit of his family only, from trading in exchange-listed securities through a registrant (who has first been given a copy of the Settlement Agreement and a copy of this Order) in one or more personal or family accounts maintained with that registrant;
- 2. Pursuant to paragraph 2.1 of subsection 127(1) of the *Securities Act*, the acquisition of any securities by Vermeeren shall cease until June 14, 2026, except that Vermeeren is not precluded, in his personal capacity or for the benefit of his family only, from purchasing exchange-listed securities through a registrant (who has first been given a copy of the Settlement Agreement and a copy of this Order) in one or more personal or family accounts maintained with that registrant;
- 3. Pursuant to paragraphs 7, 8.1 and 8.3 of subsection 127(1) of the *Securities Act*, Vermeeren shall resign any positions that he holds as a director or officer of any issuer, registrant or investment fund manager; and

4. Pursuant to paragraphs 8, 8.2 and 8.4 of subsection 127(1) of the *Securities Act*, Vermeeren is prohibited until June 14, 2026 from becoming or acting as a director or officer of any issuer, registrant or investment fund manager, except that he may become or continue to act as a director or officer (or both) of any issuer that does not issue or propose to issue securities to the public.

DATED at Toronto this 29th day of August, 2016.

"Timothy Moseley"
Timothy Moseley