



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

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Toronto ON M5H 3S8

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20, rue queen ouest
Toronto ON M5H 3S8

**IN THE MATTER OF
THE *SECURITIES ACT*, RSO 1990, c S.5**

- AND -

**IN THE MATTER OF
AAOPTION, GALAXY INTERNATIONAL SOLUTIONS LTD.
and DAVID ESHEL**

ORDER

WHEREAS:

1. On October 26, 2016, Staff (“Staff”) of the Ontario Securities Commission (the “Commission”) filed a Statement of Allegations seeking an order against AAOption, Galaxy International Solutions Ltd. and David Eshel (collectively, the “Respondents”), pursuant to subsections 127(1) and 127(10) of the *Securities Act*, RSO 1990, c S.5;
2. On October 28, 2016, the Commission issued a Notice of Hearing in respect of that Statement of Allegations, setting November 23, 2016 as the date of the hearing;
3. On November 16, 2016, Staff filed an affidavit of service sworn by Lee Crann on the same day, describing steps taken by Staff to serve the Respondents with the Notice of Hearing, Statement of Allegations and Staff’s disclosure materials;
4. On November 23, 2016, Staff appeared before the Commission and made submissions, and the Respondents did not appear or make submissions;

5. On November 23, 2016, the hearing in this matter was adjourned to December 7, 2016 at 3:00 p.m.;
6. On December 1, 2016, Staff filed a supplementary affidavit of service sworn by Lee Crann on the same day, describing further steps taken by Staff to serve David Eshel with the Notice of Hearing, Statement of Allegations and Staff's disclosure materials;
7. On December 7, 2016, Staff appeared before the Commission and made submissions, and the Respondents did not appear or make submissions;

IT IS ORDERED THAT the hearing in this matter is adjourned to January 19, 2017 at 4:00 p.m., or such further and other date as may be agreed to by the parties and set by the Office of the Secretary.

DATED at Toronto this 9th day of December, 2016.

"Monica Kowal"

Monica Kowal, Vice-Chair