



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

22nd Floor
20 Queen Street West
Toronto ON M5H 3S8

22e étage
20, rue queen ouest
Toronto ON M5H 3S8

**IN THE MATTER OF THE *SECURITIES ACT*,
RSO 1990, c S.5**

- AND -

**IN THE MATTER OF A REQUEST FOR A HEARING AND REVIEW OF THE
DECISION OF A HEARING PANEL OF THE INVESTMENT INDUSTRY
REGULATORY ORGANIZATION OF CANADA**

- AND -

IN THE MATTER OF KRISHNA SAMMY

ORDER

WHEREAS on December 15, 2016, the Ontario Securities Commission (“Commission”) held a first appearance at the offices of the Commission, located at 20 Queen Street West, 17th Floor, Toronto, Ontario with respect to an application by Krishna Sammy (“Sammy”) for an order pursuant to section 144 of the *Securities Act*, RSO 1990, c S.5, revoking or varying the order of the Commission dated October 28, 2016 (the “Application to Revoke or Vary”), which dismissed his Application for a Hearing and Review of the decision of a Hearing Panel of the Investment Industry Regulatory Organization of Canada (“IIROC”) dated January 22, 2016 (the “Application for Hearing and Review”);

ON HEARING the submissions of counsel for Sammy, IIROC Staff and Commission Staff;

IT IS ORDERED that:

1. Sammy shall serve and file by no later than 4:30 p.m. on January 6, 2017:
 - a. the affidavit referred to in the Application to Revoke or Vary (“the Affidavit”); and
 - b. the complete Application Record for the Application for Hearing and Review, as required by Rule 14.3(2) of the *Ontario Securities Commission Rules of Procedure* (2014) 37 OSCB 4168;

2. cross-examinations on the Affidavit by IIROC Staff and Commission Staff, if any, shall be completed by February 7, 2017;
3. IIROC Staff and Commission Staff shall serve and file any affidavits in response by no later than 4:30 p.m. on February 15, 2017; and
4. the hearing with respect to the Application to Revoke or Vary shall take place on February 23, 2017 at 10:00 a.m.

DATED at Toronto, this 15th day of December 2016.

“Timothy Moseley”

Timothy Moseley