



Ontario  
Securities  
Commission

Commission des  
valeurs mobilières  
de l'Ontario

22<sup>nd</sup> Floor  
20 Queen Street West  
Toronto ON M5H 3S8

22e étage  
20, rue queen ouest  
Toronto ON M5H 3S8

---

**IN THE MATTER OF THE *SECURITIES ACT*,  
RSO 1990, c S.5**

**- AND -**

**IN THE MATTER OF A REQUEST FOR A HEARING AND REVIEW OF THE  
DECISION OF A HEARING PANEL OF THE INVESTMENT INDUSTRY  
REGULATORY ORGANIZATION OF CANADA**

**- AND -**

**IN THE MATTER OF KRISHNA SAMMY**

**ORDER**

**WHEREAS** on February 23, 2017, the Ontario Securities Commission (“Commission”) held a hearing with respect to an application by Krishna Sammy (“Sammy”) for an order pursuant to section 144 of the *Securities Act*, RSO 1990, c S.5, revoking or varying the order of the Commission dated October 28, 2016 (the “Application to Revoke or Vary”), which order dismissed his Application for a Hearing and Review of the decision of a Hearing Panel of the Investment Industry Regulatory Organization of Canada (“IIROC”) dated January 22, 2016 (the “Application for Hearing and Review”), and Robyrt Regan, Sammy’s counsel, seeks leave to withdraw;

**ON HEARING** submissions from Sammy’s new counsel, counsel for IIROC Staff and counsel for Commission Staff;

**IT IS ORDERED** that:

1. Robyrt Regan is granted leave to withdraw as counsel for Sammy;
2. Sammy shall serve and file by no later than 4:30 p.m. on February 27, 2017 the complete Application Record for the Application for Hearing and Review, which shall include an amended Notice of Application and which shall comply with Rules 14.2 and 14.3(2) of the *Ontario Securities Commission Rules of Procedure* (2014) 37 OSCB 4168;

3. the Application to Revoke or Vary is adjourned to a hearing that shall take place by teleconference on February 28, 2017 at 3:00 p.m.;
4. if the Application for Hearing and Review proceeds:
  - a. Sammy shall serve and file his written submissions with respect to that application by no later than 9:00 a.m. on March 6, 2017;
  - b. Commission Staff and IIROC Staff shall serve and file responding written submissions by no later than 4:30 p.m. on March 13, 2017;
  - c. Sammy shall serve and file reply written submissions, if any, by no later than 4:30 p.m. on March 27, 2017; and
  - d. the hearing of the Application for Hearing and Review shall commence on March 30, 2017, at 10:00 a.m.

**DATED** at Toronto, this 23<sup>rd</sup> day of February 2017.

*“Timothy Moseley”*

---

Timothy Moseley