



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

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**IN THE MATTER OF
MONEY GATE MORTGAGE INVESTMENT CORPORATION, MONEY GATE CORP.,
MORTEZA KATEBIAN AND PAYAM KATEBIAN**

Timothy Moseley, Chair of the Panel
William J. Furlong, Commissioner
Mark J. Sandler, Commissioner

May 11, 2017

ORDER

Subsections 127(7) and 127(8) of the
Securities Act, RSO 1990, c S.5

THIS APPLICATION, made by Staff of the Commission, for an extension of the temporary order issued on April 27, 2017 in this matter (the **Temporary Order**), pursuant to subsections 127(7) and 127(8) of the *Securities Act*, RSO 1990, c S.5 (the **Act**) was heard on May 11, 2017, at the offices of the Commission, located at 20 Queen Street West, 17th Floor, Toronto, Ontario.

ON READING the written submissions filed by Staff of the Commission and on hearing the oral submissions of the representatives for Staff of the Commission and for Money Gate Mortgage Investment Corporation, Money Gate Corp., Morteza Katebian and Payam Katebian;

IT IS ORDERED THAT:

1. pursuant to subsection 127(8) of the Act, Staff's application to extend paragraph 1 of the Temporary Order to May 30, 2017, is granted;
2. the hearing of Staff's application to extend paragraph 2 of the Temporary Order shall continue on May 29, 2017 at 10:00a.m., and pursuant to subsection 127(7) of the Act, paragraph 2 of the Temporary Order is extended to the conclusion of that hearing; and
3. this proceeding is adjourned until May 29, 2017, at 10:00 a.m.

"Timothy Moseley"

"William J. Furlong"

Timothy Moseley

"Mark J. Sandler"

William J. Furlong

Mark J. Sandler