



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

22nd Floor
20 Queen Street West
Toronto ON M5H 3S8

22e étage
20, rue queen ouest
Toronto ON M5H 3S8

**IN THE MATTER OF
LANCE KOTTON**

Timothy Moseley, Chair of the Panel
William Furlong, Commissioner

May 26, 2017

**ORDER
(Sections 127 and 127.1 of the
Securities Act R.S.O. 1990, c S.5)**

THIS APPLICATION, made jointly by Staff of the Commission and Lance Kotton (**Kotton**) for approval of a settlement agreement dated May 23, 2017 (the **Settlement Agreement**), was heard on May 26, 2017 at the offices of the Commission, located at 20 Queen Street West, 17th Floor, Toronto, Ontario;

ON READING the Statement of Allegations dated May 23, 2017, the Joint Application Record for a Settlement Hearing dated May 23, 2017, including the Settlement Agreement, and on hearing the submissions of the representatives for Kotton and Staff;

IT IS ORDERED THAT:

1. the Settlement Agreement is approved;
2. trading in any securities or derivatives by Kotton cease permanently, pursuant to paragraph 2 of subsection 127(1) of the Act;
3. acquisition of any securities by Kotton be prohibited permanently, pursuant to paragraph 2.1 of subsection 127(1) of the Act;
4. any exemptions contained in Ontario securities law not apply to Kotton permanently, pursuant to paragraph 3 of subsection 127(1) of the Act;

5. Kotton immediately resign any positions that he holds as director or officer of any issuer, registrant or investment fund manager, pursuant to paragraphs 7, 8.1 and 8.3 of subsection 127(1) of the Act;
6. Kotton be permanently prohibited from becoming or acting as an officer or director of any issuer, registrant or investment fund manager, pursuant to paragraphs 8, 8.2 and 8.4 of subsection 127(1) of the Act;
7. Kotton be permanently prohibited from becoming or acting as a registrant, as an investment fund manager or as a promoter, pursuant to paragraph 8.5 of subsection 127(1) of the Act;
8. Kotton pay an administrative penalty in the amount of \$100,000, pursuant to paragraph 9 of subsection 127(1) of the Act, which amount shall be designated for allocation or for use by the Commission in accordance with subsections 3.4(2)(b)(i) or (ii) of the Act; and
9. Kotton pay costs in the amount of \$25,000, pursuant to section 127.1 of the Act.

"Timothy Moseley"

Timothy Moseley

"William Furlong"

William Furlong