



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

22nd Floor
20 Queen Street West
Toronto ON M5H 3S8

22e étage
20, rue queen ouest
Toronto ON M5H 3S8

**IN THE MATTER OF
QUADREXX HEDGE CAPITAL MANAGEMENT LTD., QUADREXX SECURED
ASSETS INC., MIKLOS NAGY and TONY SANFELICE**

Timothy Moseley, Chair of the Panel

May 30, 2017

ORDER

WHEREAS on May 30, 2017, the Ontario Securities Commission held a confidential pre-hearing conference at the offices of the Commission, located at 20 Queen Street West, 17th Floor, Toronto, Ontario, to address scheduling issues raised by the parties; and

ON HEARING the submissions of Staff of the Commission, Tony Sanfelice appearing on his own behalf by phone, and Miklos Nagy appearing on his own behalf, and on behalf of Quadrex Hedge Capital Management Ltd. and Quadrex Secured Assets Inc., by phone;

IT IS ORDERED THAT:

1. This matter is adjourned to a further confidential pre-hearing conference on August 22, 2017 at 10:00 a.m., or such other date as may be agreed to by the parties and set by the Office of the Secretary;
2. The Respondents shall serve and file their written submissions on sanctions and costs by no later than July 31, 2017;
3. Staff shall serve and file Staff's reply submissions, if any, by no later than August 30, 2017;
4. The hearing on sanctions and costs shall be held on October 24, 25 and 26, 2017, at 10:00 a.m., or such other dates as may be agreed to by the parties and set by the Office of the Secretary; and
5. The pre-hearing conference date of July 26, 2017 and the hearing date of August 23, 2017, are vacated.

"Timothy Moseley"

Timothy Moseley