

Ontario Securities Commission Commission des valeurs mobilières de l'Ontario

22nd Floor 20 Queen Street West Toronto ON M5H 3S8

22e étage 20, rue queen ouest Toronto ON M5H 3S8

IN THE MATTER OF GREGORY DEACON

Timothy Moseley, Chair of the Panel Frances Kordyback, Commissioner Mark Sandler, Commissioner

July 25, 2017

ORDER

(Sections 127 and 127.1 of the *Securities Act*)

THIS APPLICATION, made jointly by Staff of the Commission and Gregory Deacon for approval of a settlement agreement dated July 7, 2017 (the **Settlement Agreement**), was heard on July 25, 2017 at the offices of the Commission, located at 20 Queen Street West, 17th Floor, Toronto, Ontario;

ON READING the Statement of Allegations dated July 13, 2017, the Joint Application Record for a Settlement Hearing dated July 13, 2017, including the Settlement Agreement, and on hearing the submissions of Staff and Deacon;

IT IS ORDERED THAT:

- 1. pursuant to subsection 127(1) of the *Securities Act*, RSO 1990, c S.5 (the **Act**), the Settlement Agreement is approved;
- 2. pursuant to paragraph 2 of subsection 127(1) of the Act, trading in any securities or derivatives by Deacon cease for a period of 10 years commencing on the date of this Order;

- 3. pursuant to paragraph 2.1 of subsection 127(1) of the Act, the acquisition of any securities by Deacon is prohibited for a period of 10 years commencing on the date of this Order;
- 4. pursuant to paragraph 3 of subsection 127(1) of the Act, any exemptions contained in Ontario securities law do not apply to Deacon for a period of 10 years commencing on the date of this Order;
- 5. pursuant to paragraph 6 of subsection 127(1) of the Act, Deacon is reprimanded;
- 6. pursuant to paragraphs 7, 8.1 and 8.3 of subsection 127(1) of the Act, Deacon immediately resign any position that Deacon holds as a director or officer of an issuer, registrant or investment fund manager;
- 7. pursuant to paragraphs 8, 8.2 and 8.4 of subsection 127(1) of the Act, Deacon is prohibited from becoming or acting as a director or officer of any issuer, registrant or investment fund manager for a period of 10 years commencing on the date of this Order;
- 8. pursuant to paragraph 8.5 of subsection 127(1) of the Act, Deacon is prohibited from becoming or acting as a registrant, investment fund manager or promoter for a period of 10 years commencing on the date of this Order;
- 9. pursuant to paragraph 9 of subsection 127(1) of the Act, Deacon pay an administrative penalty in the amount of \$25,000, which amount shall be designated for allocation or use by the Commission in accordance with subsection 3.4(2)(b) of the Act; and
- 10. pursuant to section 127.1 of the Act, Deacon pay costs in the amount of \$10,000.

117	notny Moseley
Timothy Moseley	
"Frances Kordyback"	"Mark Sandler"
Frances Kordyback	Mark Sandler