



Ontario  
Securities  
Commission

Commission des  
valeurs mobilières  
de l'Ontario

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20 Queen Street West  
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**IN THE MATTER OF  
QUADREXX HEDGE CAPITAL MANAGEMENT LTD., QUADREXX SECURED  
ASSETS INC., MIKLOS NAGY and TONY SANFELICE**

Timothy Moseley, Chair of the Panel

July 27, 2017

**ORDER**

WHEREAS on July 27, 2017, the Ontario Securities Commission held a confidential pre-hearing conference at the offices of the Commission, located at 20 Queen Street West, 17th Floor, Toronto, Ontario, to address scheduling issues raised by the parties; and

ON HEARING the submissions of Staff of the Commission, Tony Sanfelice appearing on his own behalf by phone, and Miklos Nagy appearing on his own behalf, and on behalf of Quadrex Hedge Capital Management Ltd. and Quadrex Secured Assets Inc., by phone;

IT IS ORDERED THAT:

1. This matter is adjourned to a further confidential pre-hearing conference on September 21, 2017 at 10:00 a.m., or such other date as may be agreed to by the parties and set by the Office of the Secretary;
2. The Respondents shall serve and file their written submissions on sanctions and costs by no later than August 31, 2017;
3. Staff shall serve and file Staff's reply submissions on sanctions and costs, if any, by no later than October 6, 2017; and
4. The pre-hearing conference date of August 22, 2017 is vacated.

*"Timothy Moseley"*

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Timothy Moseley