



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

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20 Queen Street West
Toronto ON M5H 3S8

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20, rue queen ouest
Toronto ON M5H 3S8

**IN THE MATTER OF
VIRGINIA TAN**

Mark J. Sandler, Chair of the Panel

August 3, 2017

**ORDER
(Subsections 127(1) and 127(10) of the *Securities Act*, RSO 1990, c S.5)**

WHEREAS on August 3, 2017, the Ontario Securities Commission (the **Commission**) held a hearing at the offices of the Commission, located at 20 Queen Street West, 17th Floor, Toronto, Ontario, in relation to an application by Staff of the Commission (**Staff**) for an order imposing sanctions pursuant to subsections 127(1) and 127(10) of the *Securities Act*, RSO 1990, c S.5 (the **Act**);

ON READING the Settlement Agreement between Virginia Tan (**Tan**) and the British Columbia Securities Commission (**BCSC**) dated April 13, 2017 (**Settlement Agreement**), in which Tan consents to a regulatory order made by any provincial or territorial securities regulatory authority in Canada containing any or all of the Orders set out at paragraph 3 of the Settlement Agreement, and an Order of the BCSC dated April 13, 2017 in the matter of Tan;

AND ON HEARING the submissions of the representative for Staff, appearing in person; no one appearing for Tan, although properly served as appears from the Affidavit of Service of Lee Crann sworn July 31, 2017;

IT IS ORDERED:

1. against Tan that:
 - a. pursuant to paragraph 2 of subsection 127(1) of the Act, trading in any securities or derivatives by Tan cease permanently;
 - b. pursuant to paragraph 2.1 of subsection 127(1) of the Act, the acquisition of any securities by Tan cease permanently;
 - c. pursuant to paragraphs 7 and 8.1 of subsection 127(1) of the Act, Tan resign any positions that she holds as a director or officer of any issuer or registrant;

- d. pursuant to paragraphs 8 and 8.2 of subsection 127(1) of the Act, Tan be prohibited permanently from becoming or acting as a director or officer of any issuer or registrant; and
- e. pursuant to paragraph 8.5 of subsection 127(1) of the Act, Tan be prohibited permanently from becoming or acting as a registrant, investment fund manager or promoter.

"Mark J. Sandler"

Mark J. Sandler