



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

22nd Floor
20 Queen Street West
Toronto ON M5H 3S8

22e étage
20, rue queen ouest
Toronto ON M5H 3S8

File No. 2017-4

**IN THE MATTER OF
DENNIS L. MEHARCHAND and VALT.X HOLDINGS INC.**

Timothy Moseley, Vice-Chair and Chair of the Panel

May 24, 2018

ORDER

(Subsection 127(1) of the
Securities Act, RSO 1990, c S.5)

WHEREAS the Ontario Securities Commission is holding a merits hearing at the offices of the Commission, located at 20 Queen Street West, 17th Floor, Toronto, Ontario; and

ON HEARING the submissions of Dennis L. Meharchand and Valt.X Holdings Inc. (the **Respondents**) and the representative for Staff of the Commission (**Staff**);

IT IS ORDERED THAT:

1. The merits hearing date scheduled for May 25, 2018 is vacated;
2. The merits hearing date scheduled for May 28, 2018 will commence at 9:00 a.m.;
3. The merits hearing shall continue on May 31, 2018, commencing at 2:00 p.m., and on June 6, 2018, commencing at 9:00 a.m.;
4. The parties shall adhere to the following schedule for the delivery of closing submissions, which shall be made in writing:
 - a. Staff shall serve and file its closing submissions by no later than June 29, 2018;
 - b. the Respondents shall serve and file their closing submissions by no later than July 9, 2018; and
 - c. Staff shall serve and file reply closing submissions, if any, by July 16, 2018;
5. The merits hearing shall continue on July 25, 2018, commencing at 10:00 a.m., solely for the purpose of permitting the Panel to ask questions of the parties relating to their closing submissions.

"Timothy Moseley"

Timothy Moseley