



Ontario  
Securities  
Commission

Commission des  
valeurs mobilières  
de l'Ontario

22nd Floor  
20 Queen Street West  
Toronto ON M5H 3S8

22e étage  
20, rue queen ouest  
Toronto ON M5H 3S8

---

**FILE NO.:** 2018-36

**IN THE MATTER OF  
CALDWELL INVESTMENT MANAGEMENT LTD.**

Robert P. Hutchison, Commissioner and Chair of the Panel

July 5, 2018

**ORDER**

(Subsections 127(1) and (2) and Section 127.1 of the  
*Securities Act*, RSO 1990, c S.5)

WHEREAS on July 3, 2018, the Ontario Securities Commission (**Commission**) held a hearing at the offices of the Commission, located at 20 Queen Street West, 17th Floor, Toronto, Ontario;

ON HEARING the submissions of the representatives for Staff of the Commission (**Staff**) and for Caldwell Investment Management Ltd. (**Caldwell**), including that on July 3, 2018 Staff disclosed to Caldwell non-privileged, relevant documents and things in the possession or control of Staff (**Staff's Disclosure**);

IT IS ORDERED THAT:

1. Caldwell shall serve and file a motion, if any, regarding Staff's Disclosure or seeking disclosure of additional documents by no later than October 5, 2018;
2. Staff shall file and serve a witness list, and serve a summary of each witnesses' anticipated evidence on Caldwell, and indicate any intention to call any expert witnesses by no later than October 11, 2018; and
3. The Second Attendance in this matter is scheduled for October 18, 2018 at 10:00 a.m., or on such other date and time as may be agreed by the parties and set by the Office of the Secretary.

*"Robert P. Hutchison"*

---

Robert P. Hutchison