



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

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Toronto ON M5H 3S8

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20, rue queen ouest
Toronto ON M5H 3S8

FILE NO.: 2017-37 and 2018-10

**IN THE MATTER OF
BRIAN MICHAEL SUTTON**

- AND -

**IN THE MATTER OF THE
INVESTMENT INDUSTRY REGULATORY ORGANIZATION OF CANADA**

Timothy Moseley, Vice-Chair and Chair of the Panel
Deborah Leckman, Commissioner
Lawrence Haber, Commissioner

August 14, 2018

ORDER

Sections 8 and 21.7 of the
Securities Act, RSO 1990, c S.5

WHEREAS on June 28, 2018, the Ontario Securities Commission (**Commission**) held a hearing in relation to an application by Brian Michael Sutton (**Sutton**) filed on March 5, 2018, to review decisions of the Investment Industry Regulatory Organization of Canada (**IIROC**) dated July 5, 2017 and January 31, 2018 (the **Sutton Application**), and in relation to an application filed by IIROC to review the decision dated January 31, 2018 (the **IIROC Application**);

ON READING the Sutton Application, the IIROC Application, and on hearing the submissions of Sutton, IIROC, and Staff of the Commission;

IT IS ORDERED THAT:

1. Sutton's approval as a CFO with an IIROC dealer member firm is prohibited for a period of three years;
2. Sutton shall pay a \$50,000 fine to IIROC; and

3. Sutton shall pay costs in the amount of \$50,000 to IIROC.

"Timothy Moseley"

Timothy Moseley

"Deborah Leckman"

Deborah Leckman

"Lawrence Haber"

Lawrence Haber