Ontario Securities Commission 3S8 Commission des valeurs mobilières de l'Ontario

22nd Floor 20 Queen Street West Toronto ON M5H 3S8 22e étage 20, rue queen ouest Toronto ON M5H

FILE NO.: 2018-46

IN THE MATTER OF ROY PING BAI (aka PING BAI) and RBP CONSULTING

D. Grant Vingoe, Vice-Chair and Chair of the Panel

September 21, 2018

ORDER

(Subsections 127(1) and 127(10) of the Securities Act, RSO 1990, c S.5)

WHEREAS the Ontario Securities Commission held a hearing in writing to consider a request by Staff of the Ontario Securities Commission (**Staff**) for an order imposing sanctions against Roy Ping Bai (also known as Ping Bai) (**Bai**) and RBP Consulting (**RBP**) pursuant to subsections 127(1) and 127(10) of the *Securities Act*, RSO 1990, c S.5 (the **Act**);

ON READING the findings of the British Columbia Securities Commission (the **BCSC**) dated February 6, 2018 and the decision of the BCSC dated May 11, 2018 with respect to Bai and RBP and on reading the materials filed by Staff and filed by Bai and RBP;

IT IS ORDERED:

1. against Bai that:

- (a) pursuant to paragraph 2 of subsection 127(1) of the Act, trading in any securities or derivatives by Bai shall cease permanently;
- (b) pursuant to paragraph 2.1 of subsection 127(1) of the Act, the acquisition of any securities by Bai shall cease permanently;
- (c) pursuant to paragraph 3 of subsection 127(1) of the Act, any exemptions contained in Ontario securities law shall not apply to Bai permanently;
- (d) pursuant to paragraphs 7, 8.1 and 8.3 of subsection 127(1) of the Act, Bai shall resign any positions that he holds as a director or officer of any issuer, registrant, or investment fund manager;
- (e) pursuant to paragraphs 8, 8.2 and 8.4 of subsection 127(1) of the Act, Bai is prohibited permanently from becoming or acting as a director or officer of any issuer, registrant, or investment fund manager; and

(f) pursuant to paragraph 8.5 of subsection 127(1) of the Act, Bai is prohibited permanently from becoming or acting as a registrant, investment fund manager, or promoter.

2. against RBP that:

- (a) pursuant to paragraph 2 of subsection 127(1) of the Act, trading in any securities or derivatives by RBP shall cease permanently;
- (b) pursuant to paragraph 2.1 of subsection 127(1) of the Act, the acquisition of any securities by RBP shall cease permanently;
- (c) pursuant to paragraph 3 of subsection 127(1) of the Act, any exemptions contained in Ontario securities law shall not apply to RBP permanently; and
- (d) pursuant to paragraph 8.5 of subsection 127(1) of the Act, RBP is prohibited permanently from becoming or acting as a registrant, investment fund manager, or promoter.

"D. Grant Vingoe"

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