



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

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FILE NO.: 2017-4

**IN THE MATTER OF
DENNIS L. MEHARCHAND
and VALT.X HOLDINGS INC.**

Timothy Moseley, Vice-Chair and Chair of the Panel
Robert P. Hutchison, Commissioner
Deborah Leckman, Commissioner

November 9, 2018

ORDER
(Subsection 127(1) of the
Securities Act, RSO 1990, c S.5)

WHEREAS on November 9, 2018, the Ontario Securities Commission held a hearing at the offices of the Commission, located at 20 Queen Street West, 17th Floor, Toronto, Ontario, with respect to a motion by Staff of the Commission (**Staff**) for a temporary order in respect of Dennis L. Meharchand (**Meharchand**) and Valt.X Holdings Inc. (**Valt.X Holdings**);

ON READING the Motion Record of Staff and on hearing the submissions of the representative for Staff, and Meharchand appearing on his own behalf and on behalf of Valt.X Holdings;

IT IS ORDERED THAT:

1. Pursuant to paragraphs 2 and 2.1 of subsection 127(1) of the *Securities Act*, RSO 1990, c S.5, (the **Act**) Meharchand and Valt.X Holdings are prohibited from trading in or acquiring any securities pending the release of the sanctions decision in this matter; and
2. Pursuant to paragraph 3 of subsection 127(1) of the Act, any exemptions contained in Ontario securities law do not apply to Meharchand and Valt.X Holdings pending the release of the sanctions decision in this matter.

"Timothy Moseley"

"Robert P. Hutchison"

Timothy Moseley

"Deborah Leckman"

Robert P. Hutchison

Deborah Leckman