



Ontario  
Securities  
Commission

Commission des  
valeurs mobilières  
de l'Ontario

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**FILE NO.: 2018-71**

**IN THE MATTER OF  
DARREN SCOTT DAVIDSON**

Lawrence P. Haber, Commissioner and Chair of the Panel

January 4, 2019

**ORDER**

(Subsections 127(1) and 127(10) of the  
*Securities Act*, RSO 1990, c S.5)

WHEREAS the Ontario Securities Commission (the **Commission**) held a hearing in writing, to consider a request by Staff of the Commission (**Staff**) for an order imposing sanctions against Darren Scott Davidson (**Davidson**) pursuant to subsections 127(1) and 127(10) of the *Securities Act*, RSO 1990, c S.5 (the **Act**);

ON READING the Settlement Agreement between Davidson and the British Columbia Securities Commission (the **BCSC**) dated July 24, 2018 and on reading the materials filed by Staff, Davidson not having filed any materials, although properly served;

IT IS ORDERED THAT:

1. until the later of July 24, 2030, or the date on which the amount in paragraph 2(3) of the Order of the BCSC dated July 24, 2018 (the **BCSC Order**) has been paid:
  - (a) pursuant to paragraphs 2 and 2.1 of subsection 127(1) of the Act, trading in any securities or derivatives, or acquisition of any securities, by Davidson cease, except that:
    - i. he may trade in securities or derivatives through a registrant in one non-registered account, one RRSP account and one TFSA account held in his own name, if he first provides copies of the BCSC Order and this Order to the registrant; and
    - ii. Davidson may also participate in an employee share investment plan through his employer;
  - (b) pursuant to paragraph 3 of subsection 127(1) of the Act, any exemptions contained in Ontario securities law do not apply to Davidson;
  - (c) pursuant to paragraphs 7, 8.1 and 8.3 of subsection 127(1) of the Act, Davidson resign any positions that he holds as a director or officer of any issuer or registrant;

- (d) pursuant to paragraphs 8, 8.2 and 8.4 of subsection 127(1) of the Act, Davidson be prohibited from becoming or acting as a director or officer of any issuer or registrant, except that Davidson may become or act as an officer or director of a company of which he owns all the shares; and
- (e) pursuant to paragraph 8.5 of subsection 127(1) of the Act, Davidson be prohibited from becoming or acting as a registrant or promoter.

*"Lawrence P. Haber"*

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Lawrence P. Haber