



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

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**IN THE MATTER OF
BDO CANADA LLP**

D. Grant Vingoe, Vice Chair and Chair of the Panel
Lawrence P. Haber, Commissioner
Mary Anne De Monte-Whelan, Commissioner

FILE NO.: 2018-59

January 24, 2020

ORDER

(Sections 127 and 127.1
of the *Securities Act*, RSO 1990, c S.5)

WHEREAS on January 24, 2020, the Ontario Securities Commission (the **Commission**) held a hearing at the offices of the Commission, located at 20 Queen Street West, 17th Floor, Toronto, Ontario, to consider the Joint Request for a Settlement Hearing filed by BDO Canada LLP (**the Respondent**) and Staff of the Commission for approval of a settlement agreement dated as of January 20, 2020 (the **Agreement**);

ON READING the Amended Statement of Allegations dated September 16, 2019 and the Agreement and on hearing the submissions of the representatives for the parties, including that the Commission has received \$4.0 million in respect of the amounts ordered in paragraphs 2 and 3 below;

IT IS ORDERED THAT:

1. the Agreement is approved;
2. the Respondent be reprimanded, pursuant to paragraph 6 of subsection 127(1) of the *Securities Act*, RSO 1990, c S.5 (the **Act**);
3. the Respondent pay an administrative penalty in the amount of \$3,500,000, pursuant to paragraph 9 of subsection 127(1) of the Act, which amount be designated for allocation or use by the Commission in accordance with subsection 3.4(2)(b) of the Act; and
4. the Respondent pay costs in the amount of \$500,000, pursuant to section 127.1 of the Act.

"D. Grant Vingoe"

"Lawrence P. Haber"

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"Mary Anne De Monte-Whelan"

Lawrence P. Haber

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