



Ontario
Securities
Commission

Commission des
valeurs mobilières
de l'Ontario

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**IN THE MATTER OF THE *SECURITIES ACT*
R.S.O. 1990, c. S.5, AS AMENDED**

and

**IN THE MATTER OF
GOOD MINING EXPLORATION INC.**

**STATEMENT OF ALLEGATIONS
OF STAFF OF THE ONTARIO SECURITIES COMMISSION**

I. OVERVIEW

1. This proceeding concerns the failure of Good Mining Exploration Inc. to file a technical report as required pursuant to Ontario securities laws.

II. THE RESPONDENT

2. GOOD Mining Exploration Inc. is a mining exploration company incorporated on October 5, 2012 whose head office is in Newmarket, Ontario (the "Respondent"). The Respondent is not a reporting issuer nor is it listed for trading on a recognized exchange.

III. BACKGROUND TO ALLEGATIONS

3. Between November 5, 2014 and May 12, 2015, the Respondent posted on its company website several press releases which disclosed the results of a series of inferred and indicated mineral resource estimates for its material mineral project located in Northern Ontario (the “Project”).

4. The Respondent did not file with the Commission a technical report prepared by an independent Qualified Person in connection with its disclosure of those mineral resource estimates within 45 days of the disclosure, as required by subsection 4.2(5)(a)(iii), and sections 5.1 and 5.3 of National Instrument 43-101 *Standards of Disclosure for Mineral Projects* (“NI 43-101”).

5. The Respondent completed a private placement of securities in December 2014 in the amount of approximately \$650,000. The Respondent announced on March 19, 2015 in a press release posted on its website the launch of another private placement offering of \$10,000,000 for common shares.

IV. BREACHES OF ONTARIO SECURITIES LAW

6. The specific allegations advanced by Staff are:

- (a) The Respondent failed to file a technical report prepared by an independent Qualified Person within 45 days of disclosing to the public mineral resource estimates contrary to subsection 4.2(5)(a)(iii) and sections 5.1 and 5.3 of NI 43-101 (“the Default”); and
- (b) The Default continues to the present time.

7. By reason of the foregoing, the Respondent violated the requirements of Ontario securities law.

8. The Respondent also engaged in conduct contrary to the public interest by disclosing to the public results of a series of inferred and indicated mineral resource estimates for the Project and subsequently launching an offering of its securities without having filed a technical report to support the mineral resource estimates as required by NI 43-101.

9. Staff reserve the right to make such other allegations as Staff may advise and the Commission may permit.

DATED at Toronto, June 18, 2015